



ANALABS RESOURCES BERHAD
(Company No: 468971-A)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2012**

Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2012
(The figures have not been audited.)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/1/2012 RM'000	Preceding Year Quarter 31/1/2011 RM'000	Current Year Quarter 31/1/2012 RM'000	Preceding Year Quarter 31/1/2011 RM'000
Revenue	27,442	33,102	91,216	102,224
Cost of sales	(16,520)	(20,475)	(56,161)	(63,726)
Gross profit	10,922	12,627	35,055	38,498
Other income	745	96	2,165	201
Other expenses	(6,767)	(8,125)	(21,585)	(24,563)
Profit from operations	4,900	4,598	15,635	14,136
Finance cost	(58)	(29)	(237)	(212)
Profit before taxation	4,842	4,569	15,398	13,924
Income tax expense	(1,271)	(1,079)	(3,953)	(3,380)
Profit for the period	3,571	3,490	11,445	10,544

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2011.



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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2012 (CONT'D)

Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2012
(The figures have not been audited.)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/1/2012 RM'000	Preceding Year Quarter 31/1/2011 RM'000	Current Year Quarter 31/1/2012 RM'000	Preceding Year Quarter 31/1/2011 RM'000
Profit for the period	3,571	3,490	11,445	10,544
Other comprehensive income, net of tax				
Currency translation differences	-	(2)	-	(42)
Available-for-sale investment's fair value movements	(951)	406	(2,507)	3,349
Total comprehensive income for the period	2,620	3,894	8,938	13,851
Profit attributable to:				
- owners of the Company	3,571	3,490	11,445	10,544
- minority interest	-	-	-	-
	3,571	3,490	11,445	10,544
Total comprehensive income attributable to:				
- owners of the Company	2,620	3,894	8,938	13,851
- minority interest	-	-	-	-
	2,620	3,894	8,938	13,851
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	6.05	5.89	19.40	17.80
- diluted	n/a	n/a	n/a	n/a

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2011.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF
FINANCIAL POSITION AS AT 31 JANUARY 2012**

Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2012
(The figures have not been audited.)

	As at End of Current Quarter 31 JANUARY 2012 (Unaudited) RM'000	As at Preceding Financial Year End 30 APRIL 2011 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property plant & equipment	78,728	81,663
Goodwill on consolidation	7,089	7,089
Available-for-sale financial assets	15,894	20,169
Other investments		
	101,711	108,921
CURRENT ASSETS		
Assets held for sale	-	6,275
Receivables, deposits and prepayments	31,420	32,362
Inventories	28,829	18,174
Tax recoverable	-	518
Cash and cash equivalent	29,640	14,413
	89,889	71,742
Total Assets	191,600	180,663
EQUITY AND LIABILITIES		
Equity attributable to shareholders of the Company		
Share capital	60,024	60,024
Treasury shares	(1,013)	(660)
Reserves	96,228	89,494
Total equity	155,239	148,858
NON-CURRENT LIABILITIES		
Borrowings	2	6
Deferred tax liabilities	10,562	10,562
	10,564	10,568
CURRENT LIABILITIES		
Amount due to director	792	382
Payables and accruals	20,305	20,850
Dividend payable	2,204	-
Borrowings	1,869	5
Provision for taxation	627	-
	25,797	21,237
Total Liabilities	36,361	31,805
TOTAL EQUITY AND LIABILITIES	191,600	180,663
NET ASSETS PER SHARE (RM)	2.62	2.51

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 April 2011.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2012**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2012
(The figures have not been audited)*

	Attributable to owner of the company		Distributable		Foreign exchange reserve		Total shareholders equity		
	Share capital RM'000	Treasury share RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Foreign exchange reserve RM'000	Retained profits RM'000	Minority interest RM'000	Total equity RM'000
Balance at 1 May 2011	60,024	(660)	6,248	11,272	3,506	269	68,199	-	148,858
Total comprehensive income for the period	-	-	-	-	(2,507)	-	-	-	(2,507)
Other comprehensive income	-	-	-	-	-	-	11,445	-	11,445
Profit for the year	-	(353)	-	-	-	-	-	-	(353)
Treasury shares acquired	-	-	-	-	-	-	(2,204)	-	(2,204)
Dividend payable	-	-	-	-	-	-	77,440	-	77,440
Balance at 31 January 2012	60,024	(1,013)	6,248	11,272	999	269	77,440	-	155,239

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2011.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2012 (CONT'D)**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2012
(The figures have not been audited.)*

	Attributable to owner of the company		Distributable		Total shareholders equity		Minority interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury share RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Foreign exchange reserve RM'000		
Balance at 1 May 2010 (as previously stated)	60,024	(629)	6,249	11,271	-	(24)	52,754	129,645
Effect of changes in accounting policies -FRS 139	-	-	-	-	183	-	-	183
Balance at 1 May 2010 (restated)	60,024	(629)	6,249	11,271	183	(24)	52,754	129,828
Total comprehensive income for the period	-	-	-	-	3,349	(18)	-	3,331
Other comprehensive income	-	-	-	-	-	-	10,544	10,544
Profit for the year	-	(16)	-	-	-	-	-	(16)
Treasury shares acquired	60,024	(645)	6,249	11,271	3,532	(42)	63,298	143,687
Balance at 31 January 2011								

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2011.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2012

Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2012
(The figures have not been audited.)

	Current Quarter To Date 31 JANUARY 2012 RM'000	Preceding Year To Date 31 JANUARY 2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	15,398	13,924
Adjustments for :-		
Non-cash items	1,978	2,613
Non-operating items	(1,101)	(330)
Operating profit before changes in working capital	16,275	16,207
Changes in working capital :		
Net change in current assets	(9,713)	(6,609)
Net change in current liabilities	(44)	(5,449)
Income tax paid	(2,701)	(998)
NET CASH GENERATED FROM OPERATING ACTIVITIES	3,817	3,151
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of equity securities	(212)	(2,375)
Purchase of property, plant and equipment	(269)	(1,203)
Proceeds from disposal of equity security	2,697	-
Proceeds from disposal of property, plant and equipment	7,500	785
Interest received	55	35
Interest paid	(237)	(212)
Dividend received	458	507
NET CASH USED IN INVESTING ACTIVITIES	9,992	(2,463)
CASH FLOWS USED IN FINANCING ACTIVITIES		
Drawdown of bankers acceptance	1,864	-
Repayment to director	(90)	-
Share repurchased	(353)	(16)
Repayment of hire purchase liabilities	(4)	(6)
NET CASH USED IN FINANCING ACTIVITIES	1,417	(22)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	15,226	666
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	-	(18)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	14,414	7,027
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER	29,640	7,675
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	27,525	9,697
Deposits pledge with licensed banks	2,115	(2,022)
	29,640	7,675

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2011.

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NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2011. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2011, except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 May 2011. The adoption of these standards, amendments and interpretations do not have material impact on the interim financial information of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2011 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

(f) Debts and Equity Securities

At the General Meeting of the Company which was held on 27 October 2011, the shareholders of the Company approved the renewal of share buy back for the purchase of the Company's own shares up to 10% of its issued and paid up share capital in accordance with Section 67A of the Companies Act, 1965 and Chapter 12 of the Listing Requirements of Bursa Malaysia Securities Berhad.

During the quarter ended 31 January 2012, the Company had repurchased a total of 205,000 ordinary shares of RM1.00 each of its issued share capital from the open market for a total consideration of RM317,849.67. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

Other than the above, there were no issuance or repayment of debts and equity securities, share buy-back, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial period.

As at 31 January 2012, the Company held as treasury shares a total of 1,020,000 of its 60,024,000 issued and fully paid-up ordinary shares.

(II) Dividend paid

No dividend has been paid for the current financial quarter 31 January 2012.

(III) Segment Information

Segment analysis for the current financial quarter under review is set out below.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/1/2012 RM'000	Preceding Year Quarter 30/1/2011 RM'000	Current Year Quarter 31/1/2012 RM'000	Preceding Year Quarter 30/1/2011 RM'000
Segment Revenue				
Formulation and repackaging and trading of chemical	1,813	3,203	5,984	9,819
Recovery and sale of recycled products	6,713	6,440	20,581	19,568
Culture and sales of prawns	-	224	321	1,564
Manufacturing and sale of resin & impregnated papers	18,779	22,822	63,812	70,623
Investment holding & property letting	137	413	518	650
REVENUE	27,442	33,102	91,216	102,224
Segment Results				
Formulation and repackaging and trading of chemical	337	1,035	1,001	2,756
Recovery and sale of recycled products	1,543	947	6,096	3,102
Culture and sales of prawns	(63)	4	(304)	228
Manufacturing and sale of resin & impregnated papers	2,270	2,326	6,250	7,419
Investment holding & property letting	799	301	2,537	596
	4,886	4,613	15,580	14,101
Finance cost	(58)	(29)	(237)	(212)
Interest income	14	(15)	55	35
PROFIT BEFORE TAXATION	4,842	4,569	15,398	13,924

(IV) Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the year ended 30 April 2011.

(V) Material Events Subsequent to the End of the Interim Period

The Company had on 8 March 2012 announced that it had entered into a Share Sale Agreement dated 8 March 2012 to acquire 5,000,000 ordinary shares of RM1.00 each representing 100% of the equity interest in Lux Distributor Sdn Bhd, which is principally engaged in the trade-in, import and distribution of ceramic tiles and building materials to other distributors and retailers from Khor Sew Foo for a cash consideration of RM10,740,000.00. The acquisition is subject to fulfilling the conditions precedent as contained in the Share Sale Agreement.

(VI) Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

(VII) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

For the quarter under review, the Group recorded a revenue of RM27.4 million, representing a decrease of 17.1% in revenue compared to the corresponding quarter of the preceding year. The business of manufacturing and sale of resin impregnated papers contributed RM19 million, representing a decrease of 17.7% in revenue compared with the corresponding quarter last year.

The Group's profit before tax was RM4.8 million for the current quarter as compared to the corresponding quarter of the preceding year of RM4.6 million.

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/1/2012 RM'000	Preceding Quarter 31/10/2011 RM'000	% + / (-)
Revenue	27,442	30,633	(10.4)
Profit before Taxation	4,842	5,934	(18.4)

Revenue for the current quarter decreased by 10.4% as compared to the immediate preceding quarter mainly due to the lower turnover of the business. Profit before taxation decreased by 18.4% as compared to the immediate preceding quarter.

3. Prospects

On the backdrop of a challenging economic climate, the future contribution by the manufacturing and sale of resin impregnated papers is expected to be affected. Barring any unforeseen circumstances, the Group's prospects for the financial period 2012 is expected to be satisfactory.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

5. Taxation

The taxation charge for the current financial quarter and financial year to-date ended 31 January 2012 is made up as follows:

	Current Quarter 31/1/2012 RM'000	Year To Date 31/1/2012 RM'000
Current taxation		
Malaysian income tax charge	1,228	3,815
Foreign income tax charge	43	138
Deferred Taxation	-	-
	<u>1,271</u>	<u>3,953</u>

The effective tax rate of the Group for the current quarter under review is above the statutory income tax rate mainly due to non-deductible expenses.

6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and / or properties for the current financial quarter under review.

7. Purchase or Disposal of Quoted Securities

(a) Total purchases and disposal of investment in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows:-

	Current Quarter 31/1/2012 RM'000	Year To Date 31/1/2012 RM'000
Total purchases at cost	92	212
Total dividend share allotment at market value	12	31
Total disposal proceeds	2,697	2,697
Total gain on disposal	<u>686</u>	<u>686</u>

(b) The details of investments in quoted securities as at the end of the current financial quarter are set out below :-

	As at 31/1/2012 RM'000
Total investments at cost	19,226
Total investments at market value	<u>15,713</u>

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short term in nature, secured and denominated in Ringgit Malaysia.

10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

11. Changes in Material Litigation

There was no material litigation undertaken by or against the Group as at the date of this report.

12. Dividend Proposed or Declared

The Board of Directors has declared a first interim dividend of 5% less 25% tax for the financial year ending 30 April 2012. (30 April 2011: an interim dividend of 5% less 25% tax), paid on 20 March 2012 to depositors who are registered in the Record of Depositors at the close of business on 28 February 2012.

13. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/1/2012	Preceding Year Quarter 31/1/2011	Current Year Quarter 31/1/2012	Preceding Year Quarter 31/1/2011
Net profit attributable to ordinary shares (RM'000)	3,571	3,490	11,445	10,544
Weighted average number ordinary shares (RM'000)	59,004	59,244	59,180	59,247
Basic earnings per share (sen)	6.05	5.89	19.34	17.80

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

14. Profit before tax

	Individual Current Year Quarter 31 JANUARY 2012 RM'000	Cumulative Current Year Quarter 31 JANUARY 2012 RM'000
Profit before tax is arrived at after charging:-		
Interest expense	57	237
Depreciation and amortisation of property, plant and equipment	1,060	3,260
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Impairment loss on:		
-trade receivables	-	-
-other investment	-	-
Loss on foreign currency transactions	70	573
Loss on derivative	-	-
Exceptional items	-	-
And crediting:-		
Interest income	14	55
Dividend income	155	565
Gain on disposal of quoted investment	686	686
Gain on disposal of property, plant and equipment	11	1,299

15. Realized and Unrealized Profits/Losses Disclosure

The accumulated profit as at 31 January 2012 and 31 October 2011 is analyzed as follows:

	CUMULATIVE QUARTER	
	Current Year Quarter 31/1/2012	Preceding Year Quarter 31/10/2011
Total retained profit of the company and subsidiaries:		
-realised retained profits	125,308	123,940
-unrealised retained profits	(3,267)	(3,267)
	122,041	120,673
Less: Consolidated adjustments	(44,601)	(44,601)
Total group retained profits as per consolidated financial statements	77,440	76,072

16. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 28 March 2012.